



Council Agenda Report

To: Mayor Grisanti and the Honorable Members of the City Council

Prepared by: Joseph D. Toney, Assistant City Manager

Reviewed by: Renée Neermann, Finance Manager

Approved by: Steve McClary, City Manager

Date prepared: November 21, 2022 Meeting date: December 12, 2022

Subject: Fiscal Year 2021-2022 Fourth Quarter Financial Report

RECOMMENDED ACTION: Receive and file Fiscal Year 2021-2022 Fourth Quarter financial information.

FISCAL IMPACT: As of June 30, 2022, the projected budget General Fund Undesignated Reserve at June 30, 2022 is \$57.4 million (unaudited).

WORK PLAN: This report was included as item 6.c. in the Adopted Work Plan for Fiscal Year 2021-2022.

DISCUSSION: The attached report provides revenue, expenditure and fund balance totals for the fourth quarter of Fiscal Year 2021-2022.

The Adopted Budget is approved by City Council, typically in June, via resolution, and the Amended Budget includes the ongoing appropriation revisions that occur throughout the fiscal year.

As the Revenues by Fund Report (pages A 1-5) shows, the General Fund revenues have exceeded budget estimates. Specifically, the report reflects General Fund revenues received of \$53.4 million or 110.1% of the amended budget amount and 137.9% of the adopted budget for the fiscal year. The General Fund revenue sources were conservatively budgeted for in anticipation of the ongoing economic impacts of the COVID-19 pandemic and were based on information from both the State and the County. Malibu's economic recovery has continued to grow rapidly and it is reflected in

many of the revenue sources. Total revenue of all funds received during the fiscal year is \$65.3 million or 68.9% of the amended budgeted amount for the fiscal year.

Many of the City's tax revenues outperformed the projected budget. Property Tax revenue came in at \$13.24 million, which is \$345,000 more than the amended budget amount. The City received \$1.6 million in Documentary Transfer Tax which is \$610,000 more than the amended budget. Sales Tax ended the year at \$5.8 million, which is a \$1.3 million increase over the amended budget and nearly \$2.3 million over the adopted budget. Retail sales and dining continue to do much better than anticipated and predicted during the pandemic. In the fourth quarter of the fiscal year (April, May, June), all sales receipts actuals were up 17.4% over the same period of the prior year. Restaurants make up the largest share of the City's Sales Tax revenue at about 39%. The industry experienced a cumulative 38% growth over the prior year.

Transient Occupancy Tax (TOT) – Hotels and Motels exceeded the amended budget by \$1.0 million and the adopted budget by 1.8 million. The City received \$6.6 million from TOT – Private Rentals primarily due to the increased TOT rate that went into effect on January 1, 2021, and the increase in local travel as the pandemic waned. The City received \$5.3 million in TOT - Private Rentals in the prior fiscal year. It was anticipated that the Hosted Short-Term Rental ordinance would be implemented and reduce revenues, but the ordinance was under review by the California Coastal Commission at the time, and ultimately it was not approved by the Coastal Commission.

Building and renovations in the community continue to be active as Planning, Environmental Sustainability, and Public Works are taking in a greater than average number of applications, reviewing projects and processing permits. Revenue from Licenses and Permits exceeded the adopted budget by nearly \$900,000, and \$700,000 over the amended budget. Revenue from Service Charges exceeded the adopted budget by over \$1.3 million, and \$870,000 over the amended budget.

Overall, the total General Fund Revenues resulted in \$3.4 million more than the amended budget and \$13.2 million more than was anticipated at adoption.

The Expenditure by Fund Report (pages A 6-9) reflects any budget carryovers from Fiscal Year 2020-2021, as well as the appropriations approved by the City Council for the current fiscal year in the Amended Budget column. Budget Adjustments, Carryovers and Council Appropriations total \$1.9 million as of June 30, 2022. General Fund expenditures for the fiscal year total \$36.7 million or 87.5% of the amended budgeted amount. Expenditures for all funds total \$47.2 million or 50.5% of the amended budgeted amount. The low expenditure amount of all funds in relation to the budget is primarily due to pauses in progress on capital projects, the most significant of which is the \$16.5 million for the Civic Center Water Treatment Facility (CCWTF) Phase Two.

Projected Fund Balances for the fiscal year end are reflected on page A-10. The projected Undesignated Fund Balance at June 30, 2022 reflects all expenses appropriated by the Council as of June 30, 2022. The City ended Fiscal Year 2020-2021 with \$43.9 million in the Undesignated General Fund Reserve. As of June 30, 2022, the unaudited General Fund Undesignated Reserve is \$57.4 million. This is \$27.9 million more than the \$29.5 million that was projected at the time of budget preparation. The City's Projected General Fund Undesignated Reserve will be approximately 129.9% of the \$44.2 million Fiscal Year 2022-2023 operating budget and will exceed the 65% targeted reserve amount. The Council also established a \$6.5 million General Fund Designated Reserve for Fiscal Year 2021-2022 operating expenses in case of need due to the pandemic, and this reserve remains for contingencies.

The Treasurer's Cash and Investment Report is attached on page A-11.

The Fiscal Year 2021-2022 Fourth Quarter Financial Report was reviewed by the Administration and Finance Subcommittee on November 30, 2022.

ATTACHMENTS: Fiscal Year 2021-2022 Fourth Quarter Financial Report

REVENUES BY FUND

June 30, 2022

Object	Description	2021-2022 Adopted	Amended Budget	Received 06/30/2022	Percentage Received	2021-2022 Unaudited
100, 101, 102 & 103 General Fund						
3111	Current Year Secured Property Tax	\$ 12,400,000	\$ 12,900,000	\$ 13,244,706	102.7%	\$ 13,244,706
3112	Current Year Unsecured Property Tax	425,000	425,000	436,936	102.8%	436,936
3113	Homeowner's Exemption	60,000	60,000	59,557	99.3%	59,557
3114	Prior Year Secured Property Tax	1,000	1,000	32	3.2%	32
3115	Prior Year Unsecured Property Tax	10,000	10,000	-	0.0%	-
3118	Property Tax In-Lieu	2,250,000	2,250,000	2,313,619	102.8%	2,313,619
	Revenue from Property Taxes	15,146,000	15,646,000	16,054,850	102.6%	16,054,850
3131	Documentary Transfer Tax	750,000	1,000,000	1,611,206	161.1%	1,611,206
3132	Utility User's Tax	2,100,000	2,100,000	2,654,963	126.4%	2,654,963
3133	Transient Occupancy Tax - Hotels and Motels	2,000,000	2,750,000	3,762,871	136.8%	3,762,871
3133-01	Transient Occupancy Tax - Private Rentals	2,500,000	5,000,000	6,575,172	131.5%	6,575,172
3134	Franchise Fees	650,000	650,000	750,710	115.5%	750,710
3137	Sales and Use Tax	3,500,000	4,500,000	5,788,909	128.6%	5,788,909
3138	Parking Tax	400,000	400,000	496,301	124.1%	496,301
	Revenue From Other Taxes	11,900,000	16,400,000	21,640,132	132.0%	21,640,132
3201	Alarm Permits	30,000	30,000	33,344	111.1%	33,344
3202	Film Permits	360,000	360,000	570,266	158.4%	570,266
3203	Building Permits	900,000	900,000	997,904	110.9%	997,904
3203-01	Code Enforcement - Special Investigations	6,500	13,000	22,758	175.1%	22,758
3204	Wastewater Treatment System Permits	35,000	35,000	38,294	109.4%	38,294
3205	Plumbing Permits	110,000	110,000	150,604	136.9%	150,604
3207	Mechanical Permits	80,000	80,000	94,117	117.6%	94,117
3208	Electrical Permit Fees	170,000	200,000	273,739	136.9%	273,739
3209	Grading/Drainage Permit Fees	65,000	65,000	87,220	134.2%	87,220
3210	Misc. Permits	30,000	30,000	6,781	22.6%	6,781
3418	OWTS Operating Permit Fees	320,000	320,000	322,730	100.9%	322,730
3420	Parking Permits	1,500	1,500	1,032	68.8%	1,032
3421	Planning Review Fees	900,000	1,050,000	1,299,843	123.8%	1,299,843
	Revenue From Licenses and Permits	3,008,000	3,194,500	3,898,632	122.0%	3,898,632
3250	Parking Citations Fines	1,000,000	1,000,000	1,399,190	139.9%	1,399,190
	Revenue From Fines and Forfeitures	1,000,000	1,000,000	1,399,190	139.9%	1,399,190
3316	Motor Vehicle In-Lieu Fees	5,000	5,000	14,608	292.2%	14,608
3318	Street Sweeping Reimbursements	50,000	50,000	51,678	103.4%	51,678
3322	American Rescue Plan	1,413,798	1,413,798	489,137	34.6%	489,137
3313/3341	FEMA/OES Reimbursements	1,500,000	1,500,000	741,279	49.4%	(741,278)
3373	Proposition A Recreation	-	-	-	0.0%	-
3381	LA County EWMP Reimbursement	206,000	72,617	19,399	26.7%	19,399
	Revenue From Other Governments	3,174,798	3,041,415	1,316,101	43.3%	(166,456)
3408	Biology Review Fees	100,000	130,000	204,506	157.3%	204,506
3409	Document Retention Fees	12,000	12,000	15,555	129.6%	15,555
3410	Building Plan Check Fees	800,000	800,000	843,691	105.5%	843,691
3410-01	Administrative Plan Check Processing Fee	35,000	45,000	49,649	110.3%	49,649
3411	In-house Plan Check Fees	100,000	175,000	214,470	122.6%	214,470
3412	Geo Soils Engineering Fees	600,000	800,000	1,042,307	130.3%	1,042,307
3413	Other Plan Check Fees	20,000	35,000	37,327	106.6%	37,327
3414	Environmental Health Review Fees	350,000	350,000	488,897	139.7%	488,897
3415	Grading/Drainage Plan Review Fees	25,000	25,000	2,334	9.3%	2,334
3416	Code Enforcement Investigation Fees	50,000	60,000	68,885	114.8%	68,885
3419	Credit Card Fees	80,000	95,000	141,337	148.8%	141,337
3422	OWTS Practinioners Fees	23,000	23,000	8,046	35.0%	8,046
3425	CA Building Standards Surcharge	3,000	3,000	843	28.1%	843
3426	EIR Review Fees	-	-	-	0.0%	-
3427	Technology Enhancement Fee	80,000	100,000	113,321	113.3%	113,321
3431	Public Works/Engineering Fees	300,000	350,000	429,378	122.7%	429,378
3432	WQMP Fees	50,000	50,000	36,432	72.9%	36,432
3433	Banner Hanging Fees	500	500	-	0.0%	-
3434	TOT Registration Fees	-	-	25	0.0%	25
3434-01	Short-Term Rental Permit Fee	90,000	90,000	121,164	134.6%	121,164
3434-02	Short-Term Rental Violation Fines	2,000	2,000	2,610	130.5%	2,610
3435	Admin Permit Processing Fees	75,000	75,000	84,455	112.6%	84,455
3436	Electric Vehicle Charger Fees	1,000	2,000	3,006	150.3%	3,006

REVENUES BY FUND

June 30, 2022

Object	Description	2021-2022 Adopted	Amended Budget	Received 06/30/2022	Percentage Received	2021-2022 Unaudited
General Fund (Continued)						
3441	Sale of Publications and Materials	2,000	2,000	47	2.4%	47
3444	Returned Check Service Fees	500	500	120	24.0%	120
3446	Vehicle Release Impound Fees	5,000	75,000	87,490	116.7%	87,490
3447	Election Fees	-	-	-	0.0%	-
3448	Subpoena Fees	5,000	5,000	365	7.3%	365
3449	False Alarm Service Charge	12,000	12,000	13,601	113.3%	13,601
3450	Residential Decals	2,000	2,000	645	32.3%	645
3461	Municipal Facility Use Fees	22,000	60,000	60,424	100.7%	60,424
3464	Youth Sports Program	42,000	42,000	40,246	95.8%	40,246
3464-01	Girls Youth Sports	7,000	7,000	4,350	62.1%	4,350
3466	Aquatics Program	156,000	170,000	221,208	130.1%	221,208
3467	Day Camp	55,000	55,000	126,379	229.8%	126,379
3468	Senior Adult Program	20,000	5,000	9,203	184.1%	9,203
3469	Skate Park	7,000	9,000	24,009	266.8%	24,009
3470	Recreation/Community Class Registration	100,000	41,000	82,263	200.6%	82,263
3471/3472	Special Events	10,000	2,500	2,000	80.0%	2,000
Revenue From Service Charges		3,242,000	3,710,500	4,580,588	123.4%	4,580,588
3501	Interest Earnings	300,000	300,000	(499,454)	-166.5%	(499,454)
3505	City Hall Use Fees	5,000	10,000	24,590	245.9%	24,590
Use of Money and Property		305,000	310,000	(474,864)	-153.2%	(474,864)
3600	Proceeds from Grants	824,476	889,476	585,805	65.9%	585,805
3602	Proposition A Transportation Funds Exchange	-	-	-	0.0%	-
3901	Settlements	10,000	4,209,936	4,239,344	100.7%	4,239,344
3902	Legal Fees	2,500	2,500	-	0.0%	-
3904	TOT Private Rental Penalties	25,000	25,000	39,936	159.7%	39,936
3905	Miscellaneous Reimbursements	25,000	25,000	48,065	192.3%	48,065
3920	Donations	5,000	5,000	-	0.0%	-
3940	Sale of Surplus Property	1,000	1,000	-	0.0%	-
3943	Miscellaneous Revenue	5,000	5,000	11,399	228.0%	11,399
Miscellaneous Revenue		897,976	5,162,912	4,924,549	95.4%	4,924,549
Total General Fund		38,673,774	48,465,327	53,339,178	110.1%	51,856,621
Special Revenue Funds						
201 Gas Tax Fund						
3315	Highway User's Fees	325,372	325,372	298,305	91.7%	298,305
3318	Traffic Congestion Relief	-	-	-	0.0%	-
3501	Interest Earnings	1,000	1,000	1,343	134.3%	1,343
Total Gas Tax Fund		326,372	326,372	299,648	91.8%	299,648
Special Revenue Funds (Continued)						
202 Traffic Safety Fund						
3312	Fines & Forfeitures	200,000	200,000	288,284	144.1%	288,284
3501	Interest Earnings	900	900	1,285	142.8%	1,285
Total Traffic Safety Fund		200,900	200,900	289,569	144.1%	289,569
203 Proposition A Fund						
3371	Prop A Funds	236,679	236,679	347,276	146.7%	347,276
3501	Interest Earnings	2,000	2,000	3,532	176.6%	3,532
Total Proposition A Fund		238,679	238,679	350,808	147.0%	350,808
204 Proposition C Fund						
3372	Prop C Funds	196,319	196,319	245,497	125.1%	245,497
3501	Interest Earnings	2,000	2,000	1,758	87.9%	1,758
Total Proposition C Fund		198,319	198,319	247,255	124.7%	247,255
205 Measure R Fund						
3374	Measure R Funds	147,239	147,239	184,093	125.0%	184,093
3501	Interest Earnings	2,000	2,000	910	45.5%	910
Total Measure R fund		149,239	149,239	185,003	124.0%	185,003
Special Revenue Funds (Continued)						

REVENUES BY FUND

June 30, 2022

Object	Description	2021-2022 Adopted	Amended Budget	Received 06/30/2022	Percentage Received	2021-2022 Unaudited
206 Air Quality Management Fund						
3377	AQMD Funds	16,000	16,000	14,610	91.3%	14,610
3501	Interest Earnings	800	800	698	87.3%	698
3943	Other Revenue	-	-	-	0.0%	-
Total Air Quality Management Fund		16,800	16,800	15,308	91.1%	15,308
207 Solid Waste Management Fund						
3311	Solid Waste Management Surcharge	120,000	120,000	127,156	106.0%	127,156
3434	Recycling Fees	17,449	17,449	17,024	1.0%	17,024
3501	Interest Earnings	200	200	449	224.5%	449
3600	Grant Proceeds	5,000	5,000	4,473	89.5%	4,473
Total Solid Waste Management Fund		142,649	142,649	149,102	104.5%	149,102
208 Parkland Development Fund						
3135	Parkland Development Fees	20,000	20,000	48,323	241.6%	48,323
3501	Interest Earnings	1,000	1,000	650	65.0%	650
3905	Miscellaneous Reimbursements	-	-	-	0.0%	-
Total Park Development Fund		21,000	21,000	48,973	233.2%	48,973
209 Quimby Fund						
3501	Interest Earnings	35	35	21	60.0%	21
Total Quimby Fund		35	35	21	60.0%	21
211 COPS (Brulte) Grant Fund						
3600	Proceeds From Grants (Brulte)	160,000	161,285	161,285	100.0%	161,285
Total COPS (Brulte) Fund		160,000	161,285	161,285	100.0%	161,285
212 Measure M Funds						
3375	Measure M Funds	166,871	166,871	208,323	124.8%	208,323
3501	Interest Earnings	2,000	2,000	3,202	0.0%	3,202
Total Measure M Fund		168,871	168,871	211,525	125.3%	211,525
213 Road Maintenance and Rehabilitation Act (RMRA) Fund						
3319	SB1 Annual Allocation	247,143	247,143	244,730	99.0%	244,730
3501	Interest Earnings	1,500	1,500	2,414	160.9%	2,414
Total RMRA Fund		248,643	248,643	247,144	99.4%	247,144
214 Art in Public Places Fund						
3135	Art in Public Places Fees	5,000	5,000	-	0.0%	-
3501	Interest Earnings	250	250	202	80.8%	202
Total Art in Public Places Fund		5,250	5,250	202	3.8%	202
215 Community Development Block Grant Fund						
3600	Proceeds From Grants	20,000	20,000	19,690	98.5%	19,690
3600-01	Proceeds From Grants - Disaster Recovery	150,000	150,000	-	0.0%	-
Total Comm. Dev. Block Grant Fund		170,000	170,000	19,690	11.6%	19,690
218 Measure W - LA County Stormwater Fund						
3379	Measure W Annual Allocation	380,000	380,000	389,247	0.0%	389,247
3501	Interest Earnings	100	100	2,460	2460.0%	2,460
Total Measure W - LA County Stormwater		380,100	380,100	391,707	103.1%	391,707
225 Grants Fund						
3376	TDA	8,596	8,596	-	0.0%	-
3600	Proceeds From Grants	18,604,780	18,604,780	644,213	3.5%	644,213
Total Grants Fund		18,613,376	18,613,376	644,213	3.5%	644,213
290 Big Rock LMD Fund						
3116	Big Rock Mesa Assessment	327,539	327,539	315,599	96.4%	315,599
3501	Interest Earnings	800	800	662	82.8%	662
Total Big Rock LMD Fund		328,339	328,339	316,261	96.3%	316,261

REVENUES BY FUND

June 30, 2022

Object	Description	2021-2022 Adopted	Amended Budget	Received 06/30/2022	Percentage Received	2021-2022 Unaudited
Special Revenue Funds (Continued)						
291 Malibu Road LMD Fund						
3116	Malibu Road Assessment	59,388	59,388	60,405	101.7%	60,405
3501	Interest Earnings	800	800	452	56.5%	452
Total Malibu Road LMD Fund		60,188	60,188	60,857	101.1%	60,857
292 Calle Del Barco LMD Fund						
3116	Calle Del Barco Assessment	81,618	81,618	74,841	91.7%	74,841
3501	Interest Earnings	700	700	446	63.7%	446
Total Calle Del Barco LMD Fund		82,318	82,318	75,287	91.5%	75,287
715 Civic Center Water Treatment Facility AD						
3501	Interest Earnings	30,000	30,000	18,374	61.2%	18,374
3915	Civic Center Water Treatment Facility AD	2,587,519	2,587,519	2,536,140	98.0%	2,536,140
Total Civic Ctr Water Treatment Facility AD		2,617,519	2,617,519	2,554,514	97.6%	2,554,514
517 Civic Center Water Treatment Facility - Phase Two						
3501	Interest Earnings	-	-	13,869	0.0%	13,869
3950	CCWTF - Phase Two Construction - Bond Proceeds	16,500,000	16,500,000	-	0.0%	-
2080	CCWTF - Phase Two Contributions	600,000	600,000	500,000	83.3%	500,000
Total Civic Ctr Water Treatment Facility AD		17,100,000	17,100,000	513,869	3.0%	513,869
712 Carbon Beach Undergrounding CFD Fund						
3915	Carbon Beach Undergrounding Assessment	236,032	236,032	235,115	0.0%	235,115
3501	Interest Earnings	20	20	1,110	0.0%	1,110
Total Carbon Beach Undergrounding CFD		236,052	236,052	236,225	0.0%	236,225
713 Broad Beach Assessment District						
3915	Broad Beach Undergrounding Assessment	141,710	141,710	146,290	103.2%	146,290
3501	Interest Earnings	10	10	486	4860.0%	486
Total Broad Beach Undergrounding AD		141,720	141,720	146,776	103.6%	146,776
Total Special Revenue Funds		41,606,369	41,607,654	7,165,242	17.2%	7,165,242
500 Legacy Park Project Fund						
3501	Interest Earnings	6,000	6,000	6,368	106.1%	6,368
3505	Proceeds from Rent	1,538,067	1,538,067	1,537,570	100.0%	1,537,570
3373	Prop A Recreation	-	-	42,720	0.0%	42,720
3905	Miscellaneous Revenue	145,000	145,000	160,227	110.5%	160,227
Total Legacy Park Project Fund		1,689,067	1,689,067	1,746,885	103.4%	1,746,885
Total Legacy Park Project Fund		1,689,067	1,689,067	1,746,885	103.4%	1,746,885
515 Civic Center Wastewater Treatment Facility O&M						
3501	Interest Earning	-	-	644	0.0%	644
3510	Sewer Service Fees	2,210,622	2,210,622	2,210,583	100.0%	2,210,583
3915	Contributions-Property Owners	-	-	25,936	0.0%	25,936
Total CCWTF O&M		2,210,622	2,210,622	2,237,163	101.2%	2,237,163
Total CCWTF O&M Funds		2,210,622	2,210,622	2,237,163	101.2%	2,237,163

REVENUES BY FUND

June 30, 2022

Object	Description	2021-2022 Adopted	Amended Budget	Received 06/30/2022	Percentage Received	2021-2022 Unaudited
Internal Service Funds						
601 Vehicle Fund						
3501	Interest Earnings	100	100	392	0.0%	392
3951	Vehicle Charges	114,000	114,000	114,000	100.0%	114,000
	Total Vehicle Fund	114,100	114,100	114,392	0.0%	114,392
602 Information Technology Fund						
3501	Interest Earnings	100	100	391	0.0%	391
3952	Information Technology Charges	632,000	657,000	657,000	100.0%	657,000
	Total Information Technology Fund	632,100	657,100	657,391	100.0%	657,391
Total Internal Service Funds		746,200	771,200	771,783	103.4%	771,783
Total Revenue - All Funds		\$ 84,926,032	\$ 94,743,870	\$ 65,260,251	68.9%	\$ 63,777,694

Reconciliation of adopted to amended budget

Total 2021-2022 Adopted budget: \$ 84,926,032

Account	Description	Amount	
100-0000-3381	LA County EWMP Reimbursement received in FY20/21	LA CO EWMP (133,383)	Budget Correction
602-0000-3952	Information Technology Charges	Info Technology 25,000	Budget Correction
100-0000-3111	Increased based on information from LA County	Sec Prop Tax 500,000	Mid-year Amendment
100-0000-3131	Increased property sales	Doc Trfr Tax 250,000	Mid-year Amendment
100-0000-3133	Increased hotel stays due to increased travel	TOT-Hotels 750,000	Mid-year Amendment
100-0000-3133-01	Increased due to delay of STR Hosted Ordinance at CCC	TOT-Private 2,500,000	Mid-year Amendment
100-0000-3137	Higher than expected economic recovery	Sales & Use Tax 1,000,000	Mid-year Amendment
101-0000-3203-01	Increased enforcement	Code Enforcmnt 6,500	Mid-year Amendment
101-0000-3208	Increased number of permits	Electrical Permits 30,000	Mid-year Amendment
101-0000-3421	Increased number of planning applications	Plan Review 150,000	Mid-year Amendment
101-0000-3408	Increased number of reviews	Biology Review 30,000	Mid-year Amendment
101-0000-3410-01	Increased number of projects in review	Admin Plan Chk 10,000	Mid-year Amendment
101-0000-3411	Increased number of projects in review	In-house Plan Chk 75,000	Mid-year Amendment
101-0000-3412	Increased number of projects in review	Geo Soils Eng 200,000	Mid-year Amendment
101-0000-3413	Increased number of projects in review	Other Plan Chk 15,000	Mid-year Amendment
101-0000-3416	Increased enforcement	Code Enfrcmnt Invest 10,000	Mid-year Amendment
101-0000-3419	Increased use of online credit card payments	Credit Card Fee 15,000	Mid-year Amendment
101-0000-3427	Increased number of project applications	Tech Enhancmnt 20,000	Mid-year Amendment
100-0000-3431	Increased number of projects in review	PWorks/Eng 50,000	Mid-year Amendment
100-0000-3436	Increased use of City EV chargers	EV Charger 1,000	Mid-year Amendment
100-0000-3446	Increased fee for impounded vehicles in FY 21-22	Vehicle Impound 70,000	Mid-year Amendment
100-0000-3461	Increased rentals of facilities and Triathlon payment	Muni Facility Use 38,000	Mid-year Amendment
100-0000-3466	Increased participation in swim programs	Aquatics Program 14,000	Mid-year Amendment
100-0000-3468	Decreased programs due to COVID-19	Senior Adult (15,000)	Mid-year Amendment
100-0000-3469	Added a skate camp to the program	Skate Park 2,000	Mid-year Amendment
100-0000-3470	Decreased programs due to COVID-19	Rec/Comm Class (59,000)	Mid-year Amendment
100-0000-3472	Decreased programs due to COVID-19	Special Events (7,500)	Mid-year Amendment
103-0000-3505-02	Increased rental of City Hall parking lot	City Hall Use Fees 5,000	Mid-year Amendment
100-0000-3600	Cal Fire Grant Agreement - Fire Prevention/Education	Proceeds from Grants 65,000	Budget Adjustment
215-0000-3600	CDBG Funding for MCLE and MCLE Permanent Trailer	Proceeds from Grants 113,000	Budget Adjustment
100-0000-3901	Woolsey Fire Settlement - Escrow Funds	Settlement Reimb 4,199,936	Budget Adjustment
211-0000-3600	Supplemental Law Enforcement Services (SLESA)	Brulte 1,285	Budget Adjustment
215-0000-3600	CDBG Funding for MCLE and MCLE Permanent Trailer	Proceeds from Grants (113,000)	Budget Adjustment

Total Amendments

9,817,838

Total Amendment Budget

\$ 94,743,870

EXPENDITURES BY FUND

June 30, 2022

		Adopted Budget	Amended Budget (1)	YTD Actual	% Spent	2021-22 Unaudited
General Fund						
Management and Administration						
7001	City Council	\$ 655,987	\$ 835,987	\$ 640,547	76.6%	\$ 640,547
7002	Media Operations	573,832	593,832	511,293	86.1%	511,293
7003	City Manager	696,784	696,784	612,474	87.9%	612,474
7005	Legal Counsel	1,119,209	1,159,209	1,017,702	87.8%	1,017,702
7007	City Clerk	540,820	540,820	235,712	43.6%	235,712
7021-7031	Public Safety Services	11,898,562	12,094,847	11,068,369	91.5%	11,068,369
7054	Finance	1,525,856	1,525,856	1,623,610	106.4%	1,623,610
7058	Human Resources	419,964	419,964	380,346	90.6%	380,346
7059	Non Departmental Services	2,681,115	2,706,115	2,558,294	94.5%	2,558,294
103-9050	City Hall	810,004	828,684	636,637	76.8%	636,637
9088	Vacant Land	292,420	292,420	276,528	94.6%	276,528
103/104-9050/9074	Debt Service	3,190,001	3,190,001	3,190,000	100.0%	3,190,000
Total Administrative Services		24,404,554	24,884,519	22,751,512	91.4%	22,751,512
Community Services						
4001	General Recreation	769,441	769,441	714,079	92.8%	714,079
4002	Aquatics	340,701	340,701	358,521	105.2%	358,521
4004	Day Camps	96,897	96,897	118,644	122.4%	118,644
4005	Skate Park	99,396	99,396	52,780	53.1%	52,780
4006	Youth Sports	107,680	107,680	76,590	71.1%	76,590
4007	Community Programs	167,290	167,290	110,783	66.2%	110,783
4008	Senior Adult Programs	177,338	177,338	118,105	66.6%	118,105
4010	Park Maintenance	1,137,273	1,208,381	1,066,712	88.3%	1,066,712
4011	Special Events	143,817	143,817	102,710	71.4%	102,710
4012	Cultural Arts	176,372	176,372	158,200	89.7%	158,200
Total Community Services		3,216,205	3,287,313	2,877,124	87.5%	2,877,124
Environmental & Sustainability Development						
2004	Environmental & Building Safety	2,489,483	2,669,483	2,574,512	96.4%	2,574,512
2010	Wastewater Management	767,478	767,478	566,987	73.9%	566,987
3003	Clean Water Program	1,037,438	1,182,438	816,281	69.0%	816,281
3004	Solid Waste Management	75,000	75,000	75,000	100.0%	75,000
Total Env. & Community Development		4,369,399	4,694,399	4,032,780	85.9%	4,032,780
Planning Department						
2001	Planning	2,830,499	2,950,499	2,518,882	85.4%	2,518,882
2012	Code Enforcement	623,925	623,925	452,447	72.5%	452,447
Total Planning Department		3,454,424	3,574,424	2,971,329	83.1%	2,971,329
Public Works/Engineering						
3001	Street Maintenance	1,080,779	1,420,779	854,471	60.1%	854,471
3005	Fleet Operations	140,000	204,000	78,000	38.2%	78,000
3007	City Facilities	176,100	206,100	26,398	12.8%	26,398
3008	Public Works	1,351,836	1,396,836	1,097,743	78.6%	1,097,743
Total Public Works		2,748,715	3,227,715	2,056,612	63.7%	2,056,612
Disaster Response						
3002	Fire Rebuilds and Storm Response	2,099,000	2,099,000	1,876,515	89.4%	1,876,515
3002-19	COVID-19 Response	180,500	180,500	143,716	79.6%	143,716
Total Disaster Response		2,279,500	2,279,500	2,020,231	88.6%	2,020,231
Total General Fund		40,472,797	41,947,870	36,709,588	87.5%	36,709,588

(1) The amended budget column includes the original budget amount plus encumbrance carryovers and any additional appropriations.

EXPENDITURES BY FUND

June 30, 2022

		Adopted Budget	Amended Budget (1)	YTD Actual	% Spent	2021-22 Projected
Special Revenue Funds						
3001	Street Maintenance	785,000	785,000	785,000	100.0%	785,000
3003	Clean Water Program	-	-	-	0.0%	-
3004	Solid Waste Management	150,059	150,059	64,570	43.0%	64,570
3007	Stormwater Treatment Facilities	100,000	100,000	100,000	0.0%	100,000
3008	Public Works	345,000	345,000	345,000	100.0%	345,000
3009	Transportation Services	203,000	203,000	93,260	45.9%	93,260
4010	Park Maintenance	-	-	-	0.0%	-
6002	Big Rock Mesa LMD	414,780	414,780	344,438	83.0%	344,438
6003	Malibu Road LMD	77,530	77,530	79,166	102.1%	79,166
6004	Calle del Barco LMD	62,530	80,530	77,328	96.0%	77,328
9048	Carbon Beach Undergrounding CFD	227,946	227,946	118,801	52.1%	218,288
9052	Broad Beach Undergrounding AD	140,767	140,767	89,907	63.9%	139,907
9049	Civic Center Wastewater Treatment Plant AD	2,320,862	2,320,862	1,935,991	83.4%	2,351,406
7031	Public Safety	155,000	155,000	161,285	104.1%	161,285
7070	Community Development Block Grant	95,000	95,000	19,690	20.7%	19,690
	CCWTF Phase Two	-	-	-	0.0%	1,084,022
Total Special Revenue Funds		5,077,474	5,095,474	4,214,436	82.7%	5,863,360
Capital Project Funds						
310	Capital Improvement Fund					
	9002 Annual Street Overlay	720,000	720,000	634,889	88.2%	634,889
	9059 PCH Median Improvements	4,250,000	4,250,000	30,044	0.7%	30,044
	9061 Civic Center Way Improvements	-	-	12,551	0.0%	12,551
	9066 PCH Signal Synchronization Imp.	9,805,000	9,805,000	405,311	4.1%	405,311
	9070 Civic Center Stormwater Diversion	100,000	100,000	96,740	96.7%	96,740
	9072 Marie Canyon Green Streets	400,000	400,000	441	0.1%	441
	9075 CCWTF Phase Two	16,500,000	16,500,000	-	0.0%	-
	9082 Westward Beach Road	3,845,000	3,845,000	-	0.0%	-
	9090 Permanent Skate Park	307,372	307,372	18,703	6.1%	18,703
	9094 Vehicle Protection Devices City Properties	100,000	100,000	-	0.0%	-
	9096 Legacy Park Paver Repair	60,000	60,000	3,560	5.9%	3,560
	9097 Malibu Bluffs Park South Walkway	150,000	150,000	-	0.0%	-
	9098 Trancas Cyn Park Play Resurfacing	75,000	75,000	-	0.0%	-
	9099 PCH Overhead Warning Signs	160,000	160,000	-	0.0%	-
	9100 PCH/Trancas Right Turn Lane	250,000	250,000	6,707	2.7%	6,707
Disaster Capital Improvement Projects						
	9200 Woolsey Fire & Storm Response CIP	4,502,345	4,727,345	827,884	17.5%	827,884
Total Capital Project Funds		41,224,717	41,449,717	2,036,830	4.9%	2,036,830

EXPENDITURES BY FUND

June 30, 2022

		Adopted Budget	Amended Budget (1)	YTD Actual	% Spent	2021-22 Projected
Legacy Park Project Fund						
500	7004 Legacy Park Debt Service	1,093,838	1,093,838	1,139,586	104.2%	1,097,931
	7008 Legacy Park Operations	811,844	871,324	628,787	72.2%	628,787
Total Legacy Park Project Fund		1,905,682	1,965,162	1,768,373	90.0%	1,726,718
Civic Center Wastewater Treatment Facility Fund						
515	3010 CCWTF Sewer Services	1,999,500	2,005,500	1,858,510	92.7%	1,858,510
Total CCWTF Fund		1,999,500	2,005,500	1,858,510	0.0%	1,858,510
Internal Service Funds						
3005	Vehicle	84,000	84,000	33,038	39.3%	33,038
7060	Information Technology	738,689	893,689	580,730	65.0%	580,730
Total Internal Service Funds		822,689	977,689	613,768	62.8%	\$ 613,768
Total All Funds		\$ 91,502,859	\$ 93,441,412	\$ 47,201,505	50.5%	\$ 48,808,774

(1) The amended budget column includes the original budget amount plus encumbrance carryovers and any additional appropriations.

EXPENDITURES BY FUND

June 30, 2022

Reconciliation of adopted to amended budget

Total 2021-2022 Adopted budget: \$ 91,502,859

Account	Description	Project	Amount	Comment	Date
100-3001-7800	Street Maintenance - Equipment	Generators	10,000	Budget Carryover	7/1/2021
100-3008-5100	Public Works - Professional Services	FEMA Flood Map	20,000	Budget Carryover	7/1/2021
100-4010-5610	Parks Maintenance - Facility Maint	Water Bottle Filler	10,000	Budget Carryover	7/1/2021
100-4010-7300	Parks Maintenance - Leasehold Imps	MLC Roof & AC	30,000	Budget Carryover	7/1/2021
100-7002-5100	Media Operations - Professional Services	Closed Captions	20,000	Budget Carryover	7/1/2021
100-7021-5100	Public Safety - Professional Services	Training	20,000	Budget Carryover	7/1/2021
100-7021-7800	Public Safety - Other Equipment	Beacon Boxes	79,000	Budget Carryover	7/1/2021
101-2001-5100	Planning - Professional Services	Wireless Mapping	120,000	Budget Carryover	7/1/2021
101-3003-5100	Clean Water - Professional Services	Ocean Health	145,000	Budget Carryover	7/1/2021
500-7008-5100	Legacy Park - Professional Services	Recycled Water	30,000	Budget Carryover	7/1/2021
601-3005-7700	Vehicles - Vehicles	VOP vehicle	64,000	Budget Carryover	7/1/2021
602-7060-5100	Information Technology - Professional Services	Strategic Assmt	55,000	Budget Carryover	7/1/2021
292-6004-7903	Calle Del Barco - Storm Drain Improvements	Storm Drain	18,000	Budget Correction	7/1/2021
100-7031-7800	Public Safety Services - Other Equipment	LPRs	26,000	Council Appropriation	9/13/2021
100-3008-5100	Public Works - Professional Services	FEMA Flood Map	25,000	Council Appropriation	9/27/2021
100-4010-5100	Park Maintenance - Professional Services	CCWay & Trash	31,108	Council Appropriation	11/30/2021
103-9050-5100	City Hall - Professional Services	Landscape Maint.	8,680	Council Appropriation	11/30/2021
500-7008-5100	Legacy Park - Professional Services	Weekend Trash	11,480	Council Appropriation	11/30/2021
102-9222-5100	Point Dume Walkways - Professional Services	Walkway Repair	100,000	Budget Correction	12/31/2021
102-9221-5100	Storm Drain Master Plan - Professional Services	Hazard Mitigation	125,000	Budget Correction	12/31/2021
100-3001-5120	Street Maintenance - Street Maintenance	Restripe Kanan	30,000	Mid-year Amendment	1/24/2022
100-3001-5123	Street Maintenance - Storm Response	PSPS Generators	50,000	Mid-year Amendment	1/24/2022
100-3001-5123	Street Maintenance - Storm Response	Storm Response	250,000	Mid-year Amendment	1/24/2022
100-7001-5100	City Council - Professional Services	School District	180,000	Mid-year Amendment	1/24/2022
100-7005-5100-01	Legal Services - Investigations	Wagner Affidavit	40,000	Mid-year Amendment	1/24/2022
101-2004-4101	Building Safety - Full-Time Salaries	Additional Staff	60,000	Mid-year Amendment	1/24/2022
207-3004-4101	Solid Waste Management - Full Time Salaries	Additional Staff	35,000	Mid-year Amendment	1/24/2022
101-2004-5100	Building Safety and Sustainability - Professional Services	Dark Sky	60,000	Mid-year Amendment	1/24/2022
101-2004-5401	Building Safety and Sustainability - Advertising & N	Dark Sky	25,000	Mid-year Amendment	1/24/2022
103-9050-5100	City Hall Operations - Professional Services	Dark Sky	10,000	Mid-year Amendment	1/24/2022
100-4010-5100	Park Maintenance - Professional Services	Dark Sky	24,000	Mid-year Amendment	1/24/2022
100-3007-5610	Stormwater Treatment Facilities - Facility Maintenance	Dark Sky	6,000	Mid-year Amendment	1/24/2022
602-7060-5100	Information Systems - Professional Services	Permitting Software	100,000	Mid-year Amendment	1/24/2022
500-7008-5100	Legacy Park Operations - Professional Services	Dark Sky	18,000	Mid-year Amendment	1/24/2022
515-3010-5100	CCWTF Operations - Professional Services	Dark Sky	6,000	Mid-year Amendment	1/24/2022
100-7059-8500	Non-Departmental Services - IS Allocation	Info Syst Alloc	25,000	Budget Correction	12/31/2021
100-7021-6160	Public Safety - Operating Supplies	Cal Fire Grant	65,000	Budget Adjustment	1/10/2022
215-7070-7800	CDBG - Other Equipment	MCLE	15,000	Budget Adjustment	1/24/2022
215-7070-7800	CDBG - Other Equipment	MCLE Trailer	98,000	Budget Adjustment	1/24/2022
211-7031-5115	Supplemental Law Enforcement Svcs (SLESA)	Brulte	6,285	Budget Adjustment	4/1/2022
215-7070-7800	CDBG - Other Equipment	MCLE	(15,000)	Budget Adjustment	6/30/2022
215-7070-7800	CDBG - Other Equipment	MCLE Trailer	(98,000)	Budget Adjustment	6/30/2022
			1,938,553		

Total 2021-2022 current amended budget: \$ 93,441,412

PROJECTED FUND BALANCES

June 30, 2022

FUND	Budget Fund Balance July 1, 2021	Revenues Projected 6/30/2022	Expenditures Projected 6/30/2022	Transfers Budgeted 2021-2022	Fund Balance Projected June 30, 2022	Non-Current/ Unavailable Revenue	Budget Fund Balance June 30, 2022
General Fund - Undesignated	\$ 43,930,553	\$ 47,769,883	\$ 30,534,280	\$ (4,691,085)	\$ 56,475,071	\$ 903,670	\$ 57,378,741
General Fund - Designated for Contingencies	6,500,000	-	-	-	6,500,000	-	6,500,000
General Fund - Designated for CIPs	194,320	-	96,740	227,420	325,000	-	325,000
General Fund - SCE Settlement Woolsey Fire	6,559,484	4,338,879	3,856,899	-	7,041,464	-	7,041,464
Designated for Deferred Maintenance	637,784	-	9,886	500,000	1,127,898	-	1,127,898
Designated for Case (Crummer) Parcel	386,957	-	18,703	-	368,254	-	368,254
Designated for Water Quality Settlement	138,171	-	80,895	-	57,276	-	57,276
Designated for Housing Element Program	212,400	-	18,260	-	194,140	-	194,140
Designated for City Facilities - La Paz	500,000	-	-	-	500,000	-	500,000
Designated for FEMA Disaster Projects	792,994	(741,278)	2,020,231	3,135,781	1,167,266	(247,128)	920,138
Designated for American Rescue Plan	-	489,137	489,137	-	-	-	-
Total General Fund	59,852,663	51,856,621	37,125,031	(827,884)	73,756,369	656,542	74,412,911
Gas Tax Fund	56,414	299,648	325,000	-	31,062	-	31,062
Traffic Safety Fund	71,966	289,569	200,000	-	161,535	-	161,535
Proposition A Fund	449,861	350,808	93,260	-	707,409	-	707,409
Proposition C Fund	154,592	247,255	65,000	(235,000)	101,847	-	101,847
Measure R Fund	43,996	185,003	100,000	-	128,999	-	128,999
Measure M Fund	437,703	211,525	140,000	(170,000)	339,228	-	339,228
RMRA (SB1) Fund	307,575	247,144	-	(229,889)	324,830	-	324,830
Air Quality Management Fund	118,633	15,308	-	-	133,941	-	133,941
Solid Waste Management Fund	73,934	149,102	64,570	-	158,466	-	158,466
Parkland Development In-Lieu Fund	76,113	48,973	-	-	125,086	-	125,086
Art in Public Places In-Lieu Fund	35,647	202	-	-	35,849	-	35,849
Quimby Fund	3,827	21	-	-	3,848	-	3,848
COPS Brulte Grant Fund	-	161,285	161,285	-	-	-	-
CDBG	-	19,690	19,690	-	-	-	-
Measure W LA County Stormwater	187,987	391,707	100,441	-	479,253	-	479,253
Grants Fund	-	644,213	454,613	-	189,600	(189,600)	-
CCWTF AD Phase One	7,171,654	2,554,514	2,351,406	-	7,374,762	-	7,374,762
Big Rock LMD	95,418	316,261	344,438	-	67,241	-	67,241
Malibu Road LMD	83,387	60,857	79,166	-	65,078	-	65,078
Calle Del Barco LMD	74,850	75,287	77,328	-	72,809	-	72,809
Carbon Beach Undergrounding CFD	446,345	236,225	218,288	-	464,282	-	464,282
Broad Beach Assessment District	234,679	146,776	139,907	-	241,548	-	241,548
CCWTF Phase Two	218,825	513,869	1,084,022	-	(351,328)	-	(351,328)
Total Special Revenue Funds	10,343,406	7,165,242	6,018,414	(634,889)	10,855,345	(189,600)	10,665,745
Capital Improvements Fund	-	-	638,449	638,449	-	-	-
Capital Improvements Fund - Disaster Projects	-	-	827,884	827,884	-	-	-
Total Capital Improvement Funds	-	-	1,466,333	1,466,333	-	-	-
Legacy Park Project Fund	762,529	1,746,885	1,726,718	(3,560)	779,136	63,932	843,068
Total Legacy Fund	762,529	1,746,885	1,726,718	(3,560)	779,136	63,932	843,068
Civic Center Wastewater Treatment Facility	(1,394)	2,237,163	1,858,510	-	377,259	(212,049)	165,210
Total Civic Center Wastewater Treatment Fac.	(1,394)	2,237,163	1,858,510	-	377,259	(212,049)	165,210
Vehicle	88,951	114,392	33,038	-	170,305	-	170,305
Information Technology	138,654	657,391	580,730	-	215,315	-	215,315
Total Internal Service Funds	227,605	771,783	613,768	-	385,620	-	385,620
Total All Funds	\$ 71,184,809	\$ 63,777,694	\$ 48,808,774	\$ -	\$ 86,153,729	\$ 318,825	\$ 86,472,554

CITY OF MALIBU

CITY TREASURER'S CASH AND INVESTMENTS REPORT FOR THE QUARTER ENDING JUNE 30, 2022

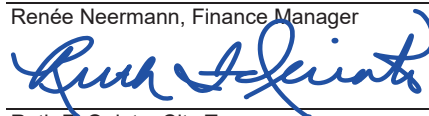
ACCOUNT	ISSUER	TYPE	AMOUNT	CURRENT YIELD	EARNINGS TO DATE	MATURITY DATE
Cash Operating	First Bank	Checking	\$ 35,724,949	N/A		N/A
Revolving Cash Fund	Internal	Petty Cash	700	N/A	N/A	N/A
Investments	Local Agency Investment Fund (LAIF)	State of CA	49,443,697	0.75%	\$ 92,569	1 day
Investments	Wells Fargo Advisors	Federal Home Loan	190,000	2.39%		11/8/2022
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	2.34%		11/15/2022
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	2.39%		11/22/2022
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	2.84%		3/14/2023
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	2.84%		3/15/2023
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	3.52%		12/6/2023
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	2.53%		6/19/2024
Investments	Wells Fargo Advisors	Federal Home Loan	125,000	2.53%		6/27/2024
Investments	Wells Fargo Advisors	Federal Home Loan	200,000	2.12%		3/24/2025
Investments	Wells Fargo Advisors	Federal Home Loan	200,000	2.12%		3/18/2026
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	1.21%		10/29/2026
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	1.26%		12/8/2026
Investments	Wells Fargo Advisors	Federal Home Loan	250,000	2.15%		12/27/2027
TOTAL CASH AND INVESTMENTS			\$ 88,134,346		\$ 92,569	

In compliance with Government Code Section 53646, the Treasurer hereby certifies that sufficient cash and anticipated revenues are available to meet the City's expenditure requirements for the next six months, and further, that all investments comply with the City Council's approved investment ordinances.

Prepared by:

on behalf: **Joseph D. Toney**

Renée Neermann, Finance Manager



Ruth F. Quinto, City Treasurer

Digitally signed by Joseph D. Toney
Date: 2022.11.28 15:35:26 -08'00'

Date

11/28/2022

Date

Reviewed by: